

9th October 2024

To Whom It May Concern,

Thank you for the opportunity to provide you with a current appraisal of 1/13 Loedna Place, Lennox Head NSW 2478.

As requested, I have viewed the property photos and considered the potential leasing of the property based on current market conditions and recently leased comparable properties.

Given a suitable marketing program & current market we believe the property could achieve a rental figure in the vicinity of \$900.00 to \$950.00 per week in the current market.

Closest comparable rental that has recently leased;

26 Dress Circle Drive, Lennox Head – 4 bed, 2 bath, SLUG leased September 2024 for \$900 per week

Should you have any queries or would like to discuss your leasing options further please ensure to reach out.

Yours sincerely



Kimberley Virtue  
**New Business Manager**

Encl.

*Please note this is an appraisal only and not to be taken as a formal valuation. This appraisal is current as at today's date and market, and is subject to change in line with market conditions.*

---

**McGrath**

**Ballina**  
176 River St  
Ballina NSW 2478  
+61 2 6618 3399

**Alstonville**  
3/78a Main Street  
Alstonville NSW 2477  
+61 2 6618 3399

**Lennox Head**  
47 Ballina Street  
Lennox Head NSW 2478  
+61 2 6687 6155

**Byron Bay**  
7A/21-25 Fletcher Street  
Byron Bay NSW 2481  
+61 2 6639 1200

Riverwalk Realty Pty Limited ABN 83 672 598 067 (an independently owned and operated Franchise business) T/as McGrath Ballina/Lennox Head/Alstonville  
Capville Pty Ltd ABN 42 865 194 743 (an independently owned and operated Franchise business) T/as McGrath Lennox Head  
Bangalow Hinterland Property Management Pty Ltd ABN ABN 11 143 031 154 T/as McGrath Lennox Head  
NRGC Byron Bay Pty Ltd ABN 37 633 592 700 (an independently owned and operated Franchise business) T/as McGrath Byron Bay